



## BRADFORD MARINE FTZ FACTS & REGULATIONS

BRADFORD MARINE'S Foreign Trade Zone allows foreign-flagged vessels to be displayed for sale to everyone without leaving the dock.

The BRADFORD MARINE Foreign Trade Zone permits foreign builders to bring in inventory and avoid paying duties upon entry. It also gives foreign builders the opportunity to recoup most of the duties previously paid on inventory imported into the United States.

For more information about the BRADFORD MARINE Foreign Trade Zone or to make a reservation, please call us at 954-791-3800.

### The following is a summary of Foreign Trade Zone ("FTZ") facts:

- Any foreign-flagged vessel is eligible to enter the FTZ.
- Vessels must surrender their cruising permit while entering the FTZ.
- Vessels must surrender their original registry or original CBP registry receipt to BRADFORD MARINE upon entrance to the FTZ. The original registry or original CBP will be held in a lock box onsite with access only permitted by the approved FTZ custodians of BRADFORD MARINE.
- FTZ dockage rates and utility charges apply while a vessel utilizes the FTZ slip.
- Any vessel entering BRADFORD MARINE's FTZ must secure an indemnity bond. The duty exposure is 1.5% of the value of the vessel. BRADFORD MARINE requires a bond of 100% of the potential duty exposure of the vessel. BRADFORD MARINE's preferred Broker for the bond is COMPASS LOGISTICS, however, the vessel is free to secure the indemnity bond with their preferred Broker.
- Vessels must provide COMPASS LOGISTICS & BRADFORD MARINE at least 15 days' notice prior to the estimated arrival to ensure all necessary paperwork is submitted to Customs and Border Protection ("CBP").
- Vessels are required to submit a crew list at the initial admission to BRADFORD MARINE & COMPASS LOGISTICS and maintain the crew list during the stay in FTZ status
- Normal US immigration procedures apply for all crew members while in an FTZ.
- A vessel can depart the FTZ for purposes of exhibition, sea trial or repair for up to **120 days** without re-qualifying for reentry to an FTZ. The vessel must return to the originating FTZ within the requested and approved time limit. Customs approval is required in advance. **Permission to maneuver or depart the FTZ slip must be obtained and approved by BRADFORD MARINE & COMPASS LOGISTICS prior to departure.**



- **Requests for departure - temporary or permanent - must be approved by CBP; two business days are required for this process.**
- Upon final departure from the FTZ, the vessel must provide BRADFORD MARINE proof of arrival at the foreign destination to close the FTZ file with Customs.
- **No one can make the vessel their residence or utilize the vessel for pleasure during a stay in an FTZ.** Crew are permitted to remain on board for the purposes of security and maintenance, however, must utilize the FTZ log book on their arrival and departure onboard. Private/Charter use of the yacht while in the FTZ is not permitted.
- The vessel must maintain a visitor log of **ALL** individuals boarding the vessel during its stay in the FTZ and adequately display all FTZ signage supplied by BRADFORD MARINE as required by CBP.
- Normal maintenance of the yacht is allowed while in FTZ status. US domestic or foreign items that have been imported and duty paid may be introduced to the yacht while in FTZ status upon approval by CBP and COMPASS LOGISTICS.

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